

EnviroMission Moves to Include US Development

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EnviroMission Limited has launched a move to develop Solar Towers in the United States in line with global development objectives for the Australian enhanced technology.

The opening of a US office in Arizona will provide EnviroMission with a base for development in the south west where strong potential has been indicated for the technology following initial industry and government discussions in the region.

Global rights to Solar Tower development are currently controlled by EnviroMission's largest long-term shareholder, SolarMission Technologies Inc (SolarMission); EnviroMission's move into the US is undertaken in cooperation with SolarMission in an alignment of strategic intent for streamlined development of the technology.

EnviroMission's development rights in Australia were first granted through the issue of EnviroMission shares to SolarMission in 2001; that equity holding has formed the basis on ongoing support and corporate interest in global development and optimization of the technology.

Located in Phoenix, EnviroMission's office will provide logistic support to a feasibility study and meteorological testing of 24,000 acres of right of access land secured from The State Land Trust in North Western Arizona, midway between Phoenix and Los Angeles.

EnviroMission's involvement with Solar Tower development in the US will provide additional value to EnviroMission shareholders through active participation in the "commercialisation pathway" that was outlined within EnviroMission's Low Emissions Technology Demonstration Fund (LETDF) submission.

Prospects for development of Solar Towers in the US are enhanced by policies that are increasingly supportive for renewable energy development; Arizona is amongst those states that have a regulated timetable for renewable energy targets.

The Arizona Corporation Commission (regulatory responsibility includes utilities) has recently reformed the Environment Portfolio Standard, now referred to as the Renewable Energy Standard, to 'open the door' for solar, wind, biomass and other creative energy technologies to show they can produce substantial quantities of energy.

Regulated target deadlines are:

2006: 1.25% **2010:** 2.5% **2015:** 5% **2020:** 10% **2025:** 15%

Mandated targets, with climatic and economic conditions, will be among the determining factors in the business case decision where economic viability is shown in competing markets.

The availability of additional markets to EnviroMission will also achieve stronger commerciality through the maximisation of development expense and expertise from parallel (or multi) development scenarios.

EnviroMission's Arizona office details are:

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Ends.



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